



Invitation for Tenders for the Audit Engagement

ERGO Insurance S.A., Athens, Greece

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The above-mentioned company intends to put the engagement for the audit of the annual financial statement and of the management report for the financial year 2020 (1 January 2020 to 31 December 2020) out to tender in accordance with Article 16 of Regulation (EU) no. 537/2014 of the European Parliament and of the Council of 16 April 2014 and in accordance with local legislation. The invitation for tenders will include the audit of the Solvency II balance sheet, individual audits in accordance with local legislation and the review of the condensed financial statement and the management report of the 2020 financial year.

We would draw your attention to the simultaneous invitation for tenders for the audit engagement for the financial year 2020 for Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München and other subsidiaries included in the consolidated financial statements.

Auditors and audit firms may advise their interest in participating in the invitation for tenders by 6 p.m. CET on 28 February 2018 via the contact address Audit_Tender@munichre.com using the form provided on Munich Re's homepage:

<https://www.munichre.com/en/group/company/corporate-governance/auditors-report/index.html>

Further information will be send after the above-mentioned deadline of 28 February 2018 to the auditors and audit firms who have advised their interest in participating.

February 16, 2018

ERGO Insurance S.A., Athens, Greece